

Message Text

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ACTION EUR-12

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FM AMEMBASSY MOSCOW

TO SECSTATE WASHDC 8406

INFO USDOC WASHDC

AMCONSUL LENINGRAD

AMEMBASSY STOCKHOLM

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USDOC FOR BEWT/USSR AND TDAD

E.O. 11652: N/A

TAGS: EGEN, EEWT, ECRE, UR, SW

SUBJ: SOVIETS REPORTEDLY SIGN HOTEL CONSTRUCTION CONTRACT WITH
SWEDISH FIRM SKANSKA CEMENT

REF: MOSCOW 15743, 10/31/75 (NOTAL)

1. MCGRAW HILL'S MOSCOW CORRESPONDENT (PETER GALL) ADVISED
COMMERCIAL OFFICE JANUARY 5 THAT HE HAD RECEIVED REPORT FROM
MCGRAW HILL'S STOCKHOLM OFFICE THAT SWEDISH FIRM SKANSKA
CEMENT HAD RECENTLY SIGNED CONTRACT WITH SOVIET FOREIGN TRADE
ORGANIZATION SOYUZVNESHSTROYIMPORT FOR CONSTRUCTION HOTEL IN
LENINGRAD. ACCORDING TO REPORT, WHICH GALL SAYS WAS CON-
FIRMED BY SOYUZVNESHSTROYIMPORT CHAIRMAN V.A. PRASOLOV, CON-
TRACT WORTH DOLS 100 MILLION AND CALLS FOR CONSTRUCTION
16-STORY, 1200 ROOM HOTEL TO BE COMPLETED WITHIN 34 MONTHS
OF SIGNING.

2. GALL REPORTS THAT PRASOLOV INFORMED HIM THAT
SKANSKA WILL BE USING ORIGINAL SWEDISH GOVERNMENT
CREDIT WHICH WAS TIED TO SKANSKA/INTERCONTINENTAL
HOTEL CORPORATION JOINT VENTURE BUT THAT CURRENT CON-
TRACT WAS SIGNED BY SKANSKA ALONE. PRASOLOV SAID THAT
ACCORDING TO CONTRACT 85 PERCENT OF EQUIPMENT AND
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MATERIAL IS TO BE PROVIDED BY SWEDISH FIRMS. SKANSKA

ALSO TO PROVIDE 500 SWEDISH WORKERS.

3. PRASOLOV MENTIONED TO GALL THAT HE THOUGHT CONTRACT WITH TOWER INTERNATIONAL FOR HOTEL CONSTRUCTION MIGHT BE SIGNED IN NEXT SEVERAL MONTHS.

4. COMMENT - SIGNING OF HOTEL CONSTRUCTION CONTRACT BY SKANSKA WITHOUT IHC PARTICIPATION PROBABLY INDICATES RECOGNITION THAT IHC INVOLVEMENT IN SOVIET HOTEL PROJECTS IS DEAD ISSUE, AT LEAST FOR TIME BEING.
MATLOCK

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